

**Halesworth Campus**

**DIRECTORS' AND TRUSTEES'**

**REPORT AND ACCOUNTS**

**FOR THE YEAR ENDED 31ST MARCH 2019**

**Company No: 08027845    Charity No: 1148117**

**Halesworth Campus**  
**DIRECTORS' AND TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2019**

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**Chair's report**

At the end of January 2019, the Campus Board staged a public exhibition to show to the residents of Halesworth and surrounding villages how plans were progressing to fulfil our mission of providing facilities for sport and leisure, education and training, health and social care. Our partners – Castlemeadow Care, Sentinel Leisure Trust, Construction Training Specialists, Peterborough College presented alongside us. The first planning application was due to be submitted a few weeks later. The comments and feedback from the many visitors were overwhelmingly positive.

However, the Board has continued to face frustrations and setbacks in delivering the complex Campus project. Although the partners continue to work well together each has their own priorities and legal frameworks and at times it has been difficult to ensure we can work at the same pace. The submission of the planning application was delayed and is yet to be completed.

Nevertheless, the trustees have continued to do all they can to overcome obstacles, network and engage with the wider community, keeping the plans very much alive and providing additional public benefits, such as summer activities for young people, adult learning classes and sports activities. I am proud of their perseverance and commitment.

We were sorry that Judith Condon had to step down from the Board during the year. Her work on communications has stood us in good stead for several years. We welcomed Hilary Garner onto the Board in October and she has taken on this role. Kitty Bocking joined us in November to take on the specific role of secretary. Martin Poulson also joined the Board at the end of the year bringing substantial project management skills. These new trustees with their additional skills make our Board stronger and better able to deliver the social benefit to the community

Tony Goldson, Chair of the Board of Trustees

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**DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31ST MARCH 2019**

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2019. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2015.

**OUR PURPOSE AND ACTIVITIES**

HC has worked closely for a number of years with another local charity, Halesworth Health, in furtherance of the overall Campus project, focusing primarily on the delivery of integrated facilities for sport and leisure and education and training. Health and social care services will be provided through the sale of land to our partner Castlemeadow Care. Through other partnerships Campus will provide other much needed community facilities and other social benefits such as green energy, volunteering, art projects, accessible transport.

Given the dynamic nature of the plans we decided that our charitable objects and Memorandum and Articles needed to be reviewed to ensure they were still fit for purpose. Revised versions were agreed at our AGM in October 2018 and were subsequently successfully registered with the Charity Commission and Companies House. We formally changed the name of the Charity to Halesworth Campus. The new charitable objects are:

The Charity's objects ("Objects") are specifically restricted to the following:

- The provision of sport, recreational and leisure facilities
- The provision of education and training
- The provision of facilities for use by the community
- The promotion of physical and mental health

Any other charitable purposes with the trustees of the Charity may for time to time consider to be complementary to the foregoing Objects.

In each case for the benefit of the residents of Halesworth and the surrounding areas, irrespective of age, gender, sexual orientation, race, religion, political or other opinion.

This will be achieved through the provision of direct services and facilities and through actively seeking collaboration and partnership with other organisations, the community and residents.

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## **Achievements and performance against plans set in 2017/18**

Of the six aims we set for the year five have been met or have progressed well. Other activities were undertaken during the year to ensure the Campus site was used as best as possible for our beneficiaries.

### **1. Complete the signing of options agreements with CMC and Adjacent Landowner**

The Option Agreement for the sale of land to Castlemeadow Care was signed in January 2019.

The negotiations with land agents and developers representing the landowner, who plans to develop housing on a site adjoining the Campus site, continued. The proposal for a land swap changed and has resulted in Campus being 'gifted' the field that will accommodate the floodlit full-size artificial surface pitch and we will retain a field on our site that is designated in the Local Plan for 25 units of housing. An option agreement relating to access to this field needs to be completed.

Richborough Estates received their outline planning agreement at the end of the year and the accompanying Section 106 agreement with East Suffolk District Council supports the Campus developments.

### **2. Submit planning application**

As mentioned above the planning application (detailed for Castlemeadow Care and Campus outdoor pitches) was not submitted as planned. Delays were largely down to changes in architect and the need to revise the CMC plans. Good progress was made on refining the plans for the outside spaces on the site including new proposals for a trimtrack around the Campus and housing development, a public square which in future can be used for performances or activities and a community café within the sports centre with an outside garden and play area for community use. Planning applications will now be submitted later in 2019

### **3. Strengthen the board with new appointments and improve internal administration**

This has gone well with three new trustees joining the Board. They bring a range of skills – Communications, Secretarial/Administration, Project Management - that substantially strengthens the Board

### **4. Refresh and develop clear policies for data protection; safeguarding; the arts; commitment to green technology; fundraising**

Policies have been finalised and agreed for Safeguarding, Health and Safety, Data Protection, Volunteers, Internal Filing. An Arts Advisory Group was established with agreed terms of reference. We have drawn up a contract with a fundraising consultant but because of delays this has not been fully activated. Work on green technology will be done in 2019.

### **5. Improve engagement with town council and other local organisations**

The town council reviewed its way of working with local organisations and considered our views on the matter. Campus now has a link town councillor to whom we send a report of our activities every quarter.

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During the year the Rayner Green Day Centre had its Health funding withdrawn and had to be closed. This was an essential service for elderly and disabled residents of the town. Through discussion with the League of Friends of Patrick Stead Hospital and the Volunteer Centre we have drawn up plans for the centre to be reopened within the Skills Centre on the Campus site. Proceeding with the plan depends on leases being signed with Suffolk County Council and the legal work had not been completed at the end of the year.

**6. Formally review our charitable objects and governing documents**

A revised Memorandum and Articles and revised charitable objects were agreed and signed off by the Board at our AGM on the 18<sup>th</sup> October 2018. They were subsequently successfully submitted to the Charity Commission and Companies House.

**7. Other activities and achievements**

Other activities were progressed by trustees during the year, as follows:

- **Skills Centre** – we continued to work positively with the new partners Peterborough Regional College and CTS. Apprenticeships began in January and other learning providers were in negotiation to use the space at the centre. However, in April 2019 PRC announced they could no longer enter into a lease with us and were withdrawing from the project. Shortly after CTS went bankrupt. The apprentices were found other placements. Despite this setback a small group of trustees immediately began work to get the centre in shape for learning providers to start operations in the autumn of 2019. The centre remained open for meetings.
- **Arts** – the partners agreed that the Campus should be a place for public art and to progress this an Arts Advisory Group was established. An application to the Arts Council was submitted at the end of March 2019. If successful, this would enable an artist to join the design team and work with community groups over a two-year period. Many of the ideas have already been incorporated into the plans such as a Village Square to be used as a performance space and an enhanced community café/art space.
- **Transport** – following the Transport Workshop held in November 2017 applications were made for money to undertake a feasibility study into the provision of accessible, sustainable community transport to the site to support those without their own transport and to try and minimise car use. In January 2019 we were successful in being granted £5,000 through HCT Group, a transport social enterprise. Undertaking the study needs to await the planning application submission.
- **Apollo and summer activities** – Campus has continued to support the Apollo youth club which occupies a building on the site. The lease has been extended and summer activities took place on the pitch and hard services. The building will have to be demolished for the Sports Centre to be built and whilst Campus do not have the capital for a new building, we will ensure a site is identified and work with the youth club to see if funds can be raised. One of our trustees is a member of a multi-agency youth group.
- **Sport** – Southwold Rugby Club have continued to practice on our grass pitch which has led to their considerable success in the local league. Evening touch rugby for all ages was provided in the evenings during the summer months. The old tennis courts on the site were made available free of charge for people of the town to use.

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**Public benefit statement**

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

**Plans for 2019 - 2020**

- Planning applications submitted
- Reviewing and improving the functioning of the Trustee Board through conducting a skills audit and implementing further trustee recruitment based on the outcomes. To conduct a board review.
- Improving our performance management and risk register
- Skills Centre operating
- Day Centre plans in place
- Community Café, Wellbeing Service, Green energy planned and funding explored.
- Housing plans progressed
- Apollo replacement planned
- Funding possibilities for phases 2 and 3 explored

**Financial review**

The financial results for the year are set out in the Statement of financial activities on page 11. The charity recorded a surplus of £3,865 (2018 – deficit £8,909), and reserves stand at £56,419 (2018 - £52,554). Net gains on investments during the year are nil (2017 - £12,172)

The underlying financial position is relatively stable, which will enable the work of serving the community to continue and for us to work to achieve our longer term objectives.

HC has completed the signing of the 'Option Agreement' with Castlemeadow Care which released the first tranche of funds of £15,000.

Our investment property, the bungalow, together with the sports pitch and some room hire, generated an income of £9,646 with costs of £6,046, leaving a net profit of £3,580.

**Reserves policy**

It is the policy of the Trustees to maintain free reserves at a level whereby the charity could be wound up and able to pay all its debts plus the additional costs of the winding up process. The charity has no employed staff so will not need to provide for circumstances that might adversely affect them. At present the winding up cost is calculated to be £10,000 based on projected expenditure, maintenance and insurance of the land and property, and other incidental costs. In the event of a close down, the bungalow, valued at £178,333, would be sold and its income would be used cover the long term liabilities debt to Suffolk County Council, leaving £56,419. The charity therefore holds £46,419 in excess of its reserves policy.

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**Structure and governance**

Halesworth Campus (HC) is a charity set up as a charitable limited company in 2012. It is led by a board of voluntary trustees who meet monthly; the chair of HC is currently the local elected County and District councillor.

There is an agreed job description and person specification for the role of trustee. Recruitment is through local advertisement and local contacts. The Trustees are appointed by a majority vote of the Members. New Trustees are provided with the appropriate documentation relating to the Charity's responsibilities, financial condition and obligations and governance; and they are offered induction sessions conducted by an experienced Trustee.

The Trustees acting as an Executive Committee have overall responsibility for the activities of the Charity. The Executive Committee meets monthly with individuals taking on specific responsibilities.

The Halesworth Campus Development Board, set up to bring together a range of partners based in the private, public and voluntary sectors, continued to meet quarterly. It was the place to try and iron out obstacles and to act a forum to plan for the longer term. This board was led by an independent chair, but unfortunately ill health has meant he has not been able to offer his usual guidance. A Property Group, and an Operations Group, each of which is chaired by a Halesworth Campus trustee continued to do the more detailed work, reporting back to the Development Board and the Campus Board.

**Risk management**

A centralised administrative system covering all policies and procedures relevant to the conduct of the Halesworth Campus's activities was authorized by the Trustees in 2018. Financial risks are monitored by the Trustee responsible for the accounts and are reported to the Trustees' Executive Committee meetings. On and off-site activities are assessed for risk on an individual basis. Further work on a comprehensive risk register will be completed in 2019.

**Investment powers and policy**

The Trustees have kept under review the most appropriate policy for safeguarding the value of and return on surplus funds. They have found that under current conditions bank deposit accounts provide the appropriate combination of security and accessibility.

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**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity Number: 1148117**

**Company Number: 08027845**

**Trustees / Directors in alphabetical order)**

Annette Abbott

Kitty Bocking (joined November 2018)

Judith Condon (resigned September 2018)

David Gallagher

Hilary Garner (joined October 2018)

Tony Goldson (chair)

Les Lelean

Joyce Moseley (vice chair)

Martin Poulson (joined March 2019)

Kevin Vail (treasurer)

Simon Weeks

**Solicitors**

Teresa Utting, Allens, Cage and Gilbert, 55 Thoroughfare, Halesworth IP19 8AR

Jonathan Margaron, Cross Ram &Co, 18 Thoroughfare, Halesworth IP19 8AJ

**Bankers**

HSBC, 3 New Market, Beccles, Suffolk NR34 9HQ

**Independent examiner**

Christine Carrick (retired qualified accountant)

Wenhaston, Suffolk

**Registered Office:** Cross Ram &Co, 18 Thoroughfare, Halesworth, Suffolk, IP19 8AJ

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**Trustees' responsibilities in relation to the financial statements**

The Trustees (who are also directors of Halesworth Campus Ltd for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

This report was approved by the Trustees on 15 August 2019 and signed on its behalf:



Kevin Vail  
Company secretary

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**Report of the independent examiner to the trustees of Halesworth Campus Ltd**

I report on the accounts of the company for the year ended 31/03/2019, which are set out on pages 12 to 20.

**Respective responsibilities of trustees and examiner**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention

**Basis of independent examiner's report**

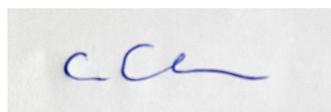
My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



03/08/19

Christine Carrick

Date

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**STATEMENT OF FINANCIAL ACTIVITIES**

Summary income and expenditure account

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2019 £	Total 2018 £
<b>Income</b>					
Grants and donations	2	15,337	-	15,337	(960)
Investment income	3	9,646	-	9,646	5,858
<b>Total income</b>		24,983	-	24,983	4,898
<b>Expenditure</b>					
Cost of raising funds	4	6,046	-	6,046	3,900
Expenditure on charitable activities	5	15,072	-	15,072	9,907
<b>Total Expenditure</b>		21,118	-	21,118	13,807
<b>Net income / (expenditure) &amp; net movements in funds before gains &amp; losses on investments</b>					
		3,865	-	3,865	(8,909)
Net gains on investments	8	-	-	-	12,172
<b>Net movement in funds</b>		3,865	-	3,865	3,263
<i>Reconciliation of funds</i>					
Total funds brought forward		52,554		52,554	49,291
<b>Total funds carried forward</b>		56,419	-	56,419	52,554

**CONTINUING OPERATIONS**

None of the Charity's activities were initiated or discontinued during the accounting periods.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company had no recognised gains or losses other than the movements in funds reported above for the two accounting periods.

The notes on pages 14 to 20 form part of these accounts

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**BALANCE SHEET**

	Notes	2019	2018
		£	£
<b>Fixed assets</b>			
Investment properties	8	178,333	178,333
		178,333	178,333
<b>Current assets</b>			
Debtors	9	0	1,993
Cash at bank and in hand		6,463	998
		6,463	2,991
<b>Liabilities</b>			
Creditors falling due within one year	10	(21,552)	(23,813)
		(21,552)	(23,813)
<b>Net current assets/(liabilities)</b>		(15,089)	(20,822)
<b>Long term liabilities</b>	11	(106,825)	(104,957)
		(106,825)	(104,957)
<b>Net assets</b>		56,419	52,554
<b>The funds of the charity:</b>			
General Unrestricted funds		56,419	52,554
<b>Total charity funds</b>	12	56,419	52,554

For the financial year ended 31st March 2019 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Trustees on 15<sup>th</sup> August 2019 and signed on their behalf by:

Tony Goldson  
Director & Chair of Trustees

Kevin Vail  
Company Secretary

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The notes on pages 14 to 20 form part of these accounts

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**NOTES TO THE ACCOUNTS**

**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of accounts**

The financial statements have been prepared in accordance with the statement "Accounting and Reporting by Charities: Statement of Recommended Practice" applicable to charities preparing their accounts in accordance with the "Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland" (FRS 102) (effective 1 January 2015) – (Charity SORP (FRS 102) revised), The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Companies Act 2006. **Halesworth Campus Ltd** meets the definition of a public benefit entity under FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

**1.2 Reconciliation with previous Generally Accepted Accounting Practices**

In preparing the accounts, the Trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. They have formed the opinion that no restatements were required.

**1.3 Preparation of accounts on a going concern basis**

The Charity's Financial Statements show net surplus of £3,865 for the year and no free reserves. However, the charity owns an investment property which is not needed to meet its objectives, and so could be sold and the proceeds, after discharging all debts, would result in a surplus at 31.3.19 of £52,554. The Trustees are of the view that these results have secured the immediate future of the Charity for the next 12 to 18 months and on this basis the Charity is a going concern.

**1.4 Income**

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- (a) Income amounts received by way of grants and donations are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- (b) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.
- (c) Rental income is credited to income in the year in which they are receivable.
- (d) Investment income is included when receivable.

**1.5 Volunteers and donated services and facilities**

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the Charity of the item is probable, and that economic benefit can be

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measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time is not recognized, and reference is made to the Trustees' annual report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the Charity which is the amount the Charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

**1.6 Expenditure recognition and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**1.7 Funds structure**

The general fund comprises those monies, which may be used toward meeting the charitable objectives of the Charity at the discretion of the Trustees.

The restricted funds are monies raised for, and their use restricted to, a specific purpose or donations subject to donor imposed conditions.

**1.8 Investments**

The statement of financial activities includes the net gains and losses so arising on revaluation and disposals throughout the year.

The Charity does not hold traded options, other derivatives, or other complex financial instruments.

The primary form of financial risk faced by the Charity is that of volatility in the property market due to wider economic conditions; the Investment property is valued initially at cost and subsequently at the average judgement by 3 local estate agents value at the reporting date.

**1.9 Realised/ unrealised gains and losses**

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

**1.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short term deposits at regulated banks.

**1.11 Creditors and provisions**

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

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**1.12 Taxation**

Halesworth Campus Ltd is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

**1.13 Transition to FRS 102**

Restatement of opening fund balances, or of reported net income, at the date of transition was not required. Note 1.2 provides further details. The transition date was 1 April 2016.

**1.14 Judgement and key sources of estimation uncertainty**

In the application of its accounting policies, the Charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed by the Trustees on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**1.15 Cash flow statement**

The Charity qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

**2. GRANTS AND DONATIONS**

	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>2019</b>	<b>2018</b>
			<b>£</b>	<b>£</b>
Grant	15,000		15,000	(5,000)
Donations in kind			-	3,730
Donations from individuals	337		337	310
	-	-	-	-
	<u>15,337</u>	<u>-</u>	<u>15,337</u>	<u>(960)</u>

Grants and donations income in 2019 totalling £15,337 was all unrestricted (2018 - £310 unrestricted and a refund of £5,000 on restricted fund income, due to a grant being returned to the funder). There were no donations in kind in 2019 (2018 - £3730).

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**3. INVESTMENT INCOME**

	Unrestricted £	Total 2019 £	Total 2018 £
Bungalow rent	6,344	6,344	5,221
Hire income	3,302	3,302	638
Total rental income	<u>9,646</u>	<u>9,646</u>	<u>5,859</u>

**4. ANALYSIS OF EXPENDITURE**

	Raising funds work £	Development work £	Total 2019 £	Total 2018 £
Other direct expenditure			-	-
Premises costs	-		-	-
Fundraising costs	6,046		6,046	3,900
Support costs (Note 5)		14,259	14,259	8,651
Governance costs (Note 5)		813	813	1,256
	<u>6,046</u>	<u>15,072</u>	<u>21,118</u>	<u>13,807</u>

Of the £21,118 expenditure in 2019 (2018 - £13,807), all was charged to unrestricted funds (2018 – all).

**5. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS**

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the Charity's key activities undertaken (see note 4) in the year. All general support and governance costs have been apportioned to the various charitable activities on the basis of usage.

	General support £	Governance function £	Total 2019 £	Total 2018 £
Premises costs			-	-
Advertising costs			-	443
Bank charges	69		69	77
Legal and professional costs	12,322	120	12,442	3,174
Board meeting expenses		193	193	256
Independent examiners' fees		500	500	1,000
Interest payable	1,868		1,868	4,957
	<u>14,259</u>	<u>813</u>	<u>15,072</u>	<u>9,907</u>

Of the £15,072 expenditure in 2019 (2018 - £9,907), all was charged to unrestricted funds (2018 – all).

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**6. NET INCOME/(EXPENDITURE) FOR THE YEAR includes**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Independent examination	500	1,000
	<u>500</u>	<u>1,000</u>

**7. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL**

The charity did not have any employees during the year. The key management personnel of the charity comprise the trustees. None of the trustees was employed or paid fees by the charity.

**8. INVESTMENT PROPERTY**

	<b>Total 2019 £</b>	<b>Total 2018 £</b>
Fair value at 1 April 2018	178,333	166,161
Change in value in the year	-	12,172
<b>Market value at 31 March 2019</b>	<u>178,333</u>	<u>178,333</u>
Historical cost:	-	-
As at 31 March 2018	-	-
As at 31 March 2019	<u>-</u>	<u>-</u>

**9. DEBTORS**

	<b>Total 2019 £</b>	<b>0</b>	<b>Total 2018 £</b>
Rental income	-		1,993
	-		-
	<u>-</u>		<u>1,993</u>

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<b>10. CREDITORS – amounts due within a year</b>	Total 2019 £	Total 2017 £
Trade creditors	21,052	23,313
Accruals	500	500
	<u>21,552</u>	<u>23,813</u>

<b>11. LONG TERM LIABILITIES</b>	Total 2019 £	Total 2018 £
Suffolk County Council	106,825	104,957
	<u>106,825</u>	<u>104,957</u>

An initial loan of £85,000 was made by Suffolk County Council, repayable when any part of the development site is sold. A further loan of £15,000 under the same terms was made in 2017/18. The Interest on the Loan is 1.78% and accrues annually.

**12. NET MOVEMENT IN FUNDS**

	Balance as at 01.04.18 £	Income £	Expenditure £	Gains/ Losses £	Balance as at 31.03.19 £
<b>Unrestricted funds</b>					
General funds	52,554	24,983	21,118	-	56,419
<b>Total Unrestricted Funds</b>	<u>52,554</u>	<u>24,983</u>	<u>21,118</u>	<u>-</u>	<u>56,419</u>
<b>Restricted funds</b>					
Grant			-	-	-
<b>Total Unrestricted Funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u><u>52,554</u></u>	<u><u>24,983</u></u>	<u><u>21,118</u></u>	<u><u>-</u></u>	<u><u>56,419</u></u>

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**13. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS**

	<b>General Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Investments	178,333	-	178,333
Net current (liabilities)	(121,914)	-	(121,914)
	<u>56,419</u>	<u>-</u>	<u>56,419</u>

**14. RELATED PARTY TRANSACTIONS**

There were no related party transactions in the year,