

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
HALESWORTH CAMPUS

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

HALESWORTH CAMPUS

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

	Page
Chair's Report	1
Report of the Trustees	2 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 15
Detailed Statement of Financial Activities	16 to 17

HALESWORTH CAMPUS

CHAIR'S REPORT FOR THE YEAR ENDED 31 MARCH 2024

This has continued to be a very frustrating year with little progress in our key aim of providing sports and leisure facilities for the people of Halesworth. The planning demands have been considerable, adding costs and delaying progress. The board is also conscious of the inflationary effects on building costs which are putting yet further pressure on funds. Negotiations with East Suffolk Council on an appropriate community infrastructure levy uplift have not yet concluded and have proved difficult.

Our appointment of East Coast Administration and the lead taken by one of our trustees on the finances have proved invaluable. The financial reporting is now clear and gives us confidence. We are now in receipt of all the capital from the sale of land. This money is held for us by Suffolk County Council and is earning interest.

We are pleased that groups in Halesworth see the Campus site as a place that can be used for other activities, and we try to help community groups by allowing use of land when we can.

Constraints have been felt by our partner, Castlemeadow Care, and building of the care home has not progressed. We hope the next year will see progress as they will be an important partner in our healthy living aims.

Given these difficulties, I can only - yet again - thank the dedication and commitment of the trustee board members.

Tony Goldson
Chair of the Board of Trustees

HALESWORTH CAMPUS

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Halesworth Campus will offer a high-quality and popular hub for sports, health and training, supporting the residents of Halesworth and surrounding communities to live happy, healthy and active lives. Working with our many partners the charity will bring together, coordinate and integrate the many activities taking place, ensuring the Campus is greater than the sum of its parts.

Our offer of services and facilities will have something for every age group and every ability, Wrapped around our primary offer of sport and leisure facilities will be the health and social care and education and training on offer by our partners, creating the foundations of what has been described in the East Suffolk Local Plan as the Halesworth Healthy Neighbourhood. An enhanced physical environment, a place to meet, art and performance, volunteering and community engagement across generations will be our way of increasing the wellbeing and mental health of our community.

Our vision above is the driver for delivering our charitable objects:

The provision of sport, recreational and leisure facilities

The provision of education and training

The provision of facilities for use by the community

The promotion of physical and mental health

Any other charitable purposes which the trustees of the Charity may from time to time consider to be complimentary to the foregoing Objects.

In each case for the benefit of the residents of Halesworth and the surrounding areas, irrespective of age, gender, sexual orientation, race, religion, political or other opinion.

This will be achieved through the provision of direct services and facilities and through actively seeking collaboration and partnership with other organisations, the community and residents.

HALESWORTH CAMPUS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Significant activities

Achievements and performance against plans set for 2023 - 24

The year to March 2024 has continued to be challenging and frustrating. Delivering all the planning conditions has taken much longer than hoped so that we ended the year with them not quite completed. Our preferred provider, Everyone Active, remains in the background offering advice on plans when needed but awaits further confirmation of the development of the sports centre before getting more actively involved. The continuing delays have meant our ambitions for the art project and well-being services are on hold.

Plans for 2023 - 2024

1. Second planning application submitted - December 2023

Not achieved.

2. Contract signed with preferred operating partner - March 2024

Everyone Active remains our preferred provider but contracts will not be developed until more is achieved in the planning process.

3. Community Use agreement signed - August 2023

Negotiations on the CUA continued throughout the year and it was finally signed a few months into 2024/25.

4. CIL application submitted for increased costs of phase one - June 2023

The application was submitted but was not accepted by East Suffolk council who challenged our figures and the format in which they were submitted. No further application can be made until April 2025 and work has started in ensuring that the bid stands up to scrutiny.

5. Start building work to level the 3G pitch - October 2023

By the end of the financial year, negotiations were completed with UK Power Network to remove the telegraph pole in the middle of the site. The money for this has been paid but a slot for the work has not yet been given.

6. Fundraising strategy, based on completed business plan agreed - November 2023

Not applicable to start this until planning has progressed further. The business plan is as complete as it can be without final confirmation of CIL funding.

7. Other community benefits to be planned and funding sought as appropriate

No long-term community benefits have been planned as yet but the Campus site is frequently used for various activities eg rugby training, the INK short play festival, youth activities.

a. Expressions of interest sought for the running of the community café - March 2024

The brief was completed but not put out for EOI as yet. The timing of this will be dependent on planning permissions for phase two.

b. Apollo replacement - Campus board to continue to contribute to the strategic planning for the Apollo Youth Club replacement with indicative locations on the Campus site incorporated into the second planning application if applicable - December 2023

The Youth Action Halesworth - Rural (YAH-R) group has not been able to progress the re-siting of the Apollo Youth Club. It requires considerable strategic fundraising. Campus remains committed to offering them space on the site but is not the lead partner in the replacement. Locations will be incorporated at the appropriate time.

c. Art project - application for grant to the Arts Council to be written (September 2023) ready to be submitted once the results of the second planning application are known.

The art project is in abeyance until planning of phase 2 is progressed.

HALESWORTH CAMPUS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

OBJECTIVES AND ACTIVITIES

Plans for 2024 - 2025

1. Complete outstanding planning conditions on the first application - October 2024
2. Further CIL application submitted - February 2025
3. Second planning application submitted - March 2025
4. Telegraph pole removed from 3G site - March 2025
5. Business plan and fundraising strategy progressed as soon as information is known about CIL application - March 2025
6. Apollo replacement - Campus board to continue to contribute to the strategic planning for the Apollo Youth Club replacement. Plans expected February 2025
7. Other community benefits to be planned and funding sought as appropriate. The café, the art project and well-being service are all reliant on success in progressing the planning application for the sports centre. No further work is likely in this financial year.

Public benefit statement

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Governance

Halesworth Campus (HC) is a charity set up as a charitable limited company in 2012. It is led by a board of voluntary trustees who meet monthly. The trustees are the members.

There is an agreed job description and person specification for the role of trustee. Recruitment is through local advertisement and local contacts. The Trustees are appointed by a majority vote of the Members. New Trustees are provided with the appropriate documentation relating to the Charity's responsibilities, financial condition and obligations and governance; and they are offered induction sessions conducted by an experienced Trustee.

The Trustees acting as an Executive Committee have overall responsibility for the activities of the Charity. The Executive Committee meets monthly with individuals taking on specific responsibilities.

In July 2020, a wholly owned subsidiary company, Halesworth Campus Enterprises, was set up through which the construction costs will be channelled. This will result in VAT savings on the build project. Four of the charity trustees are the Directors.

HALESWORTH CAMPUS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

A centralised administrative system covering all policies and procedures relevant to the conduct of the Halesworth Campus's activities is in place and updated accordingly. A risk register is in place and updated and monitored regularly. Financial risks are monitored by the Trustee responsible for the accounts and are reported to the Trustees' Executive Committee meetings. On- and off-site activities are assessed for risk on an individual basis.

Investment powers and policy

The Trustees have kept under review the most appropriate policy for safeguarding the value of and return on surplus funds. They have found that under current conditions bank deposit accounts provide the appropriate combination of security and accessibility.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08027845 (England and Wales)

Registered Charity number

1148177

Registered office

3 Fairstead Cottages
Spexhall
Halesworth
Suffolk
IP19 0RF

Trustees

A B Abbott
A P Goldson
C A Bocking
D J Gallagher
L K Lelean
E J Moseley
S J Weeks

Independent Examiner

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

Approved by order of the board of trustees on 22 November 2024 and signed on its behalf by:

L K Lelean - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALESWORTH CAMPUS**

Independent examiner's report to the trustees of Halesworth Campus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Boardman of Juler Tooke, Accountants
The Association of Accounting Technicians

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

Date:

HALESWORTH CAMPUS

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Investment income	2	65,178	-	65,178	9,125
EXPENDITURE ON					
Raising funds		38,554	-	38,554	47,539
Other		-	-	-	27,512
Total		<u>38,554</u>	<u>-</u>	<u>38,554</u>	<u>75,051</u>
Net gains on investments		1,500,000	-	1,500,000	-
NET INCOME/(EXPENDITURE)		1,526,624	-	1,526,624	(65,926)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		-	-	-	71,667
Net movement in funds		<u>1,526,624</u>	<u>-</u>	<u>1,526,624</u>	<u>5,741</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		21,909	4,100	26,009	21,268
TOTAL FUNDS CARRIED FORWARD		<u>1,548,533</u>	<u>4,100</u>	<u>1,552,633</u>	<u>27,009</u>

Surplus and Deficit Account 968

Posting discrepancies were found in the reserve accounts listed below. This is because the brought forward postings in the current year are not equal to the figures carried forward by IRIS at the end of last year. Please check your postings in the brought forward account for the surplus and deficit account 968.

	Unrestricted funds £	Total funds £
Brought forward - 968/1	21,909	21,909
Carried forward	22,909	22,909
Difference	<u>1,000</u>	<u>1,000</u>

Post to relevant accounts (see ICHA chart of accounts for further details)

The notes form part of these financial statements

HALESWORTH CAMPUS

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted funds £	Restricted fund £	31.3.24 Total funds £	31.3.23 Total funds £
FIXED ASSETS					
Tangible assets	5	403,883	-	403,883	403,883
CURRENT ASSETS					
Debtors	6	1,158,367	-	1,158,367	1,442
Cash at bank		5,367	4,100	9,467	10,996
		<u>1,163,734</u>	<u>4,100</u>	<u>1,167,834</u>	<u>12,438</u>
CREDITORS					
Amounts falling due within one year	7	(19,084)	-	(19,084)	(220,049)
		<u>1,144,650</u>	<u>4,100</u>	<u>1,148,750</u>	<u>(207,611)</u>
NET CURRENT ASSETS					
		<u>1,548,533</u>	<u>4,100</u>	<u>1,552,633</u>	<u>196,272</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>1,548,533</u>	<u>4,100</u>	<u>1,552,633</u>	<u>196,272</u>
CREDITORS					
Amounts falling due after more than one year	8	-	-	-	(169,263)
		<u>1,548,533</u>	<u>4,100</u>	<u>1,552,633</u>	<u>27,009</u>
NET ASSETS					
		<u>1,548,533</u>	<u>4,100</u>	<u>1,552,633</u>	<u>27,009</u>
FUNDS	10				
Unrestricted funds				1,548,533	22,909
Restricted funds				4,100	4,100
TOTAL FUNDS				<u>1,552,633</u>	<u>27,009</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

HALESWORTH CAMPUS

BALANCE SHEET - continued
31 MARCH 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 November 2024 and were signed on its behalf by:

L K Lelean - Trustee

C A Bocking - Trustee

HALESWORTH CAMPUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.24	31.3.23
	£	£
Rents received	10,060	9,118
Deposit account interest	743	7
Interest receivable - trading	54,375	-
	<u>65,178</u>	<u>9,125</u>

HALESWORTH CAMPUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Investment income	9,125	-	9,125
EXPENDITURE ON			
Raising funds	47,539	-	47,539
Other	27,512	-	27,512
Total	75,051	-	75,051
NET INCOME/(EXPENDITURE)	(65,926)	-	(65,926)
Other recognised gains/(losses)			
Gains on revaluation of fixed assets	71,667	-	71,667
Net movement in funds	5,741	-	5,741
RECONCILIATION OF FUNDS			
Total funds brought forward	17,168	4,100	21,268
TOTAL FUNDS CARRIED FORWARD	22,909	4,100	27,009

HALESWORTH CAMPUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST OR VALUATION			
At 1 April 2023 and 31 March 2024	153,883	250,000	403,883
NET BOOK VALUE			
At 31 March 2024	<u>153,883</u>	<u>250,000</u>	<u>403,883</u>
At 31 March 2023	<u>153,883</u>	<u>250,000</u>	<u>403,883</u>

Cost or valuation at 31 March 2024 is represented by:

	Freehold property £	Improvements to property £	Totals £
Valuation in 2024	<u>153,883</u>	<u>250,000</u>	<u>403,883</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Trade debtors	600	200
Other debtors	1,157,114	375
Prepayments	653	867
	<u>1,158,367</u>	<u>1,442</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 9)	2,910	6,298
Trade creditors	880	198,273
Accrued expenses	15,294	15,478
	<u>19,084</u>	<u>220,049</u>

HALESWORTH CAMPUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.24	31.3.23
	£	£
Other loans (see note 9)	-	169,263
	<u> </u>	<u> </u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.24	31.3.23
	£	£
Amounts falling due within one year on demand:		
Other loans	2,910	6,298
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	-	4,151
	<u> </u>	<u> </u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	-	165,112

10. MOVEMENT IN FUNDS

	At 1.4.23	Net movement in funds	At 31.3.24
	£	£	£
Unrestricted funds			
General fund	21,909	1,526,624	1,548,533
Restricted funds			
Restricted fund	4,100	-	4,100
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>26,009</u>	<u>1,526,624</u>	<u>1,552,633</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	65,178	(38,554)	1,500,000	1,526,624
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>65,178</u>	<u>(38,554)</u>	<u>1,500,000</u>	<u>1,526,624</u>

HALESWORTH CAMPUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	17,168	(65,926)	(48,758)
Revaluation Reserve Fund	-	71,667	71,667
	<u>17,168</u>	<u>5,741</u>	<u>22,909</u>
Restricted funds			
Restricted fund	4,100	-	4,100
	<u>4,100</u>	<u>-</u>	<u>4,100</u>
TOTAL FUNDS	<u><u>21,268</u></u>	<u><u>5,741</u></u>	<u><u>27,009</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,125	(75,051)	-	(65,926)
Revaluation Reserve Fund	-	-	71,667	71,667
	<u>9,125</u>	<u>(75,051)</u>	<u>71,667</u>	<u>5,741</u>
TOTAL FUNDS	<u><u>9,125</u></u>	<u><u>(75,051)</u></u>	<u><u>71,667</u></u>	<u><u>5,741</u></u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	17,168	1,460,698	1,477,866
Revaluation Reserve Fund	-	71,667	71,667
	<u>17,168</u>	<u>1,532,365</u>	<u>1,549,533</u>
Restricted funds			
Restricted fund	4,100	-	4,100
	<u>4,100</u>	<u>-</u>	<u>4,100</u>
TOTAL FUNDS	<u><u>21,268</u></u>	<u><u>1,532,365</u></u>	<u><u>1,553,633</u></u>

HALESWORTH CAMPUS

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	74,303	(113,605)	1,500,000	1,460,698
Revaluation Reserve Fund	-	-	71,667	71,667
	<hr/>	<hr/>	<hr/>	<hr/>
	74,303	(113,605)	1,571,667	1,532,365
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>74,303</u>	<u>(113,605)</u>	<u>1,571,667</u>	<u>1,532,365</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

HALESWORTH CAMPUS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
INCOME AND ENDOWMENTS		
Investment income		
Rents received	10,060	9,118
Deposit account interest	743	7
Interest receivable - trading	54,375	-
	<hr/>	<hr/>
	65,178	9,125
	<hr/>	<hr/>
Total incoming resources	65,178	9,125
 EXPENDITURE		
Other trading activities		
Commission	-	170
Support costs		
Management		
Rates and water	154	162
Insurance	1,085	839
Professional fees	909	990
Sundries	70	350
Meetings & Workshops	-	842
	<hr/>	<hr/>
	2,218	3,183
 Finance		
Bank charges	69	96
 Information technology		
Repairs and renewals	3,814	4,746
 Other 2		
Advertising	301	976
Bank loan interest	90	120
	<hr/>	<hr/>
	391	1,096
 Governance costs		
Professional fees	27,471	37,139
Accountancy fees	792	736
Legal fees	3,799	27,885
	<hr/>	<hr/>
	32,062	65,760
	<hr/>	<hr/>
Total resources expended	38,554	75,051
	<hr/>	<hr/>
Net income/(expenditure) before gains and losses	26,624	(65,926)

This page does not form part of the statutory financial statements

HALESWORTH CAMPUS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	31.3.24	31.3.23
	£	£
Realised recognised gains and losses		
Realised gains/(losses) on programme related investments	1,500,000	-
Net income/(expenditure)	<u>1,526,624</u>	<u>(65,926)</u>

This page does not form part of the statutory financial statements