

REGISTERED COMPANY NUMBER: 08027845 (England and Wales)
REGISTERED CHARITY NUMBER: 1148177

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
HALESWORTH CAMPUS

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

HALESWORTH CAMPUS

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FOR THE YEAR ENDED 31 MARCH 2023

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HALESWORTH CAMPUS
CHAIR'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023

It has been a busy year with progress made in several areas. As reported in last year's annual report, we received planning approval in January 2022 for phase one of our project (the pitches). This was issued subject to meeting planning conditions which have taken the best part of the year to satisfy but are now almost completed. Still outstanding is the Community Use Agreement, for which we need 'broad agreement' from interested parties. This is under way and should be achieved by September 2023.

Our partner, Castlemeadow Care, now has formal planning permission for their construction project which means that they can proceed with their option to purchase land from us. Solicitors on both sides are currently finalising contracts and we expect monies from the land sale to be with Suffolk County Council soon. These funds, from which we will draw down, finally give us the resources to proceed with work on our second planning application for the sports centre.

In November, we invited members of the community to help us recruit our new preferred operating partner in an afternoon of presentation, interviews and evaluations. As a result, Everyone Active, a major national provider who also work locally in Bungay and Lowestoft, have been engaged to run the eventual sports centre.

We have continued to keep the people of Halesworth and surrounding villages informed of our progress via articles in the local paper, Community News. We are also in the process of setting up a new website which will be a source of news and information about all aspects of the project.

This year, Youth Action Halesworth - Rural (YAH-R) has gone from strength to strength and a youth advisory group is fully engaged in looking at alternatives for the Apollo Youth Club. There is space on the Campus site for a new building, if that is the choice of the community, but outside funding will need to be found for it.

We continued to work with our funding consultants, CMS Coop, who are helping us finalise our business plan, the publication of which has been delayed because of the delays in the planning applications. Like other organisations, we have been faced with ever-rising costs which will affect the cost of our project and these implications are still being worked through. CMS Coop continue to advise us and will help us develop a fundraising strategy once all planning conditions are complete and full costings of future phases can be established.

With our art consultants, Wysing, we selected and engaged a community artist, Harold Offeh, who is now working on a plan for engaging local people as part of our art project. Part of this process will be a bid to Arts Council England for funding which Harold will undertake.

In June, we formalised an arrangement with a local bookkeeping company to take on more of the financial duties that had previously been carried out by ex-trustee, Kevin Vail. East Coast Administration, in partnership with accountants Juler-Tooke, now take care of day-to-day bookkeeping and file all our returns and reports to HMRC, Companies House and The Charity Commission.

I am pleased to report on the above achievements, for which the board of trustees has worked tirelessly this year.

HALESWORTH CAMPUS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Halesworth Campus will offer a high-quality and popular hub for sports, health and training, supporting the residents of Halesworth and surrounding communities to live happy, healthy and active lives. Working with our many partners the charity will bring together, coordinate and integrate the many activities taking place, ensuring the Campus is greater than the sum of its parts.

Our offer of services and facilities will have something for every age group and every ability, Wrapped around our primary offer of sport and leisure facilities will be the health and social care and education and training on offer by our partners, creating the foundations of what has been described in the East Suffolk Local Plan as the Halesworth Healthy Neighbourhood. An enhanced physical environment, a place to meet, art and performance, volunteering and community engagement across generations will be our way of increasing the wellbeing and mental health of our community.

Our vision above is the driver for delivering our charitable objects:

The provision of sport, recreational and leisure facilities

The provision of education and training

The provision of facilities for use by the community

The promotion of physical and mental health

Any other charitable purposes which the trustees of the Charity may from time to time consider to be complimentary to the foregoing Objects.

In each case for the benefit of the residents of Halesworth and the surrounding areas, irrespective of age, gender, sexual orientation, race, religion, political or other opinion.

This will be achieved through the provision of direct services and facilities and through actively seeking collaboration and partnership with other organisations, the community and residents.

HALESWORTH CAMPUS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Significant activities

Achievements and performance against plans set for 2021/22

Covid continued to impact on our ability to progress plans. The sport and leisure industry were particularly badly hit during, and in the months following, the reduction of Covid restrictions. In particular, our preferred operating partner Sentinel Leisure announced that it was going into administration in March 2022. Despite these problems, major milestones have been reached. Our first planning application for outside pitches was expected in July 2021. However planners continued to seek clarification and to ensure our plans were coordinated with those of the neighbouring health and social care development. Planning approval was finally given in January 2022.

1. Complete the business plan.

A near complete draft of the business plan was available by the end of the financial year. Future financial planning still needed to be completed, however, so the business plan will be finalised in 2022/23 ready for a major fundraising effort in the latter part of the financial year 2022-23. Working with CMScoop has proved to be the most helpful and the relationship continues.

2. Agree the final design and build contract with Pulse.

Delayed for a year because of delays in the planning process.

3. Establish the agreed Partnership Board once the first planning application is agreed.

The governance arrangements for the Partnership Board with our operating partners were all in place to activate once planning permission had been given. Unfortunately, soon after this was given in January 2022, our operating partner went into administration. The concept of the Partnership Board will be taken forward when new operators are appointed.

4. Establish monthly site meetings for the build phase to enable funding release.

Not yet appropriate.

5. Develop and begin to implement a fundraising strategy.

Not yet appropriate.

6. Submit the second planning application for the sports centre.

Delayed for reasons above.

7. Set up community engagement processes.

a. For the use of the site.

Progress has been made on the Community Use Agreement with the rugby club and local schools enthusiastically signing up. This will be a part of reserved matters which is a condition of the planning consent and the award of Community Infrastructure Levy monies.

b. Partnership board to devise a centre user forum for feedback and quality assurance

Delayed for reasons above.

c. Consider how to engage and communicate with the wider community as the build progresses. Partnership board to consider.

Delayed for reasons above but the approval of planning in January 2022 gave the opportunity to communicate with residents via a series of informative pieces in the local newspaper.

8. Start building work to level the 3G pitch.

Delayed for reasons above.

HALESWORTH CAMPUS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

9. Other community benefits to be planned and funding sought as appropriate.

a. Community café - draft brief to be agreed by the board, ready to put out for tender a year before the opening of the sports centre.

A first draft has been written. Comments are being sought and will be presented to the board once planning has progressed. The intention is to have this agreed a year prior to the opening of the sports centre.

b. Wellbeing service - ideas to be developed.

Not yet developed.

c. Art project - Wysing art project ready to start once the first planning application agreed, leading to an Arts Council research and development application in October/November 2021.

The relationship with Wysing Arts Centre has been maintained with a positive on-site visit held finally in March 2022. The project will continue as planned with a year's delay.

d. Apollo replacement - engage with the Halesworth town council-led group that is to be set up to review youth provision.

This progressed well. The town council, with support from the Campus board, has established the Youth Action Halesworth-Rural group. A survey of young people into what the youth provision they would like to see in the town was commissioned and will start early in the new financial year. The results of this will help decisions to be made about the youth club, the building for which is presently on Campus site and will need to be demolished if planning permission is secured for the sports centre.

Plans for 2022 - 2023

1. Complete outstanding planning conditions on the first application by October 2022.
2. Second planning application submitted January 2023.
3. New operating partner appointed July 2022.
4. Start building work to level the 3G pitch - November 2022.
5. Business plan completed October 2022.
6. Fundraising strategy agreed November 2022
7. Other community benefits to be planned and funding sought as appropriate.
 - a. Community café brief agreed January 2023.
 - b. Apollo replacement - Campus board to continue to contribute to the strategic planning for the Apollo Youth Club replacement. Plans expected February 2023.
8. Art project. Application for grant to the Arts Council to be submitted once the results of the second planning application are known - March 2023.
9. Wellbeing service - ideas to be developed. March 2023.

HALESWORTH CAMPUS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES

Public benefit statement

In shaping our objectives for the year and planning our activities the trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PD2)'. The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Reserves policy

It is the policy of the Trustees to maintain free reserves at a level whereby the charity could be wound up and able to pay all its debts plus the additional costs of the winding up process. The charity has no employed staff so will not need to provide for circumstances that might adversely affect them. At present the winding up cost is calculated to be £14,000 based on agents' fees, projected expenditure, maintenance and insurance of the land and property, and other incidental costs. In the event of a close down, the bungalow, valued at £178,333, would be sold and its income would be used to cover the long term liabilities debt to Suffolk County Council, leaving £69,608. The charity therefore holds £44,608 in excess of its reserves policy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Structure and Governance

Halesworth Campus (HC) is a charity set up as a charitable limited company in 2012. It is led by a board of voluntary trustees who meet monthly; the chair of HC is currently the local elected District councillor. The trustees are the members.

There is an agreed job description and person specification for the role of trustee. Recruitment is through local advertisement and local contacts. The Trustees are appointed by a majority vote of the Members. New Trustees are provided with the appropriate documentation relating to the Charity's responsibilities, financial condition and obligations and governance; and they are offered induction sessions conducted by an experienced Trustee.

The Trustees acting as an Executive Committee have overall responsibility for the activities of the Charity. The Executive Committee meets monthly with individuals taking on specific responsibilities.

In July 2020, a wholly owned subsidiary company, Halesworth Campus Enterprises, was set up through which the construction costs will be channelled. This will result in VAT savings on the build project. Four of the charity trustees are the Directors.

Risk management

A centralised administrative system covering all policies and procedures relevant to the conduct of the Halesworth Campus's activities is in place and updated accordingly. A risk register is in place and updated and monitored regularly. Financial risks are monitored by the Trustee responsible for the accounts and are reported to the Trustees' Executive Committee meetings. On- and off-site activities are assessed for risk on an individual basis.

Investment powers and policy

The Trustees have kept under review the most appropriate policy for safeguarding the value of and return on surplus funds. They have found that under current conditions bank deposit accounts provide the appropriate combination of security and accessibility.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08027845 (England and Wales)

Registered Charity number

1148177

HALESWORTH CAMPUS
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2023

Registered office

3 Fairstead Cottages
Spexhall
Halesworth
Suffolk
IP19 0RF

Trustees

Dr A B Abbott
P A Goldson
Mrs C A Bocking
D J Gallagher
L K Lelean
Ms E J Moseley
Dr S J Weeks

Independent Examiner

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

Approved by order of the board of trustees on 16 June 2023 and signed on its behalf by:

L K Lelean - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
HALESWORTH CAMPUS**

Independent examiner's report to the trustees of Halesworth Campus ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Peter Boardman of Juler Tooke, Accountants
The Association of Accounting Technicians

Juler Tooke
Lothing House
Quay View Business Park
Barnards Way
Lowestoft
Suffolk
NR32 2HD

16 June 2023

HALESWORTH CAMPUS

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	-	-	2,000
Investment income	2	9,125	-	9,125	10,905
Total		<u>9,125</u>	<u>-</u>	<u>9,125</u>	<u>12,905</u>
EXPENDITURE ON					
Raising funds		47,539	-	47,539	6,245
Other		27,512	-	27,512	29,969
Total		<u>75,051</u>	<u>-</u>	<u>75,051</u>	<u>36,214</u>
NET INCOME/(EXPENDITURE)		(65,926)	-	(65,926)	(23,309)
Other recognised gains/(losses)					
Gains on revaluation of fixed assets		71,667	-	71,667	-
Net movement in funds		5,741	-	5,741	(23,309)
RECONCILIATION OF FUNDS					
Total funds brought forward		17,168	4,100	21,268	44,577
TOTAL FUNDS CARRIED FORWARD		<u><u>22,909</u></u>	<u><u>4,100</u></u>	<u><u>27,009</u></u>	<u><u>21,268</u></u>

The notes form part of these financial statements

HALESWORTH CAMPUS

BALANCE SHEET 31 MARCH 2023

	Notes	Unrestricted funds £	Restricted fund £	31.3.23 Total funds £	31.3.22 Total funds £
FIXED ASSETS					
Tangible assets	5	403,883	-	403,883	178,333
CURRENT ASSETS					
Debtors	6	1,442	-	1,442	-
Cash at bank		6,896	4,100	10,996	6,025
		<u>8,338</u>	<u>4,100</u>	<u>12,438</u>	<u>6,025</u>
CREDITORS					
Amounts falling due within one year	7	(220,049)	-	(220,049)	(45,099)
NET CURRENT ASSETS					
		<u>(211,711)</u>	<u>4,100</u>	<u>(207,611)</u>	<u>(39,074)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		192,172	4,100	196,272	139,259
CREDITORS					
Amounts falling due after more than one year	8	(169,263)	-	(169,263)	(117,991)
NET ASSETS					
		<u>22,909</u>	<u>4,100</u>	<u>27,009</u>	<u>21,268</u>
FUNDS					
Unrestricted funds	10			22,909	17,168
Restricted funds				4,100	4,100
TOTAL FUNDS					
				<u>27,009</u>	<u>21,268</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

HALESWORTH CAMPUS

BALANCE SHEET - continued
31 MARCH 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 16 June 2023 and were signed on its behalf by:

L K Lelean - Trustee

C A Bocking - Trustee

HALESWORTH CAMPUS

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	31.3.23	31.3.22
	£	£
Rents received	9,118	10,245
Pitch Hire	-	660
Deposit account interest	7	-
	<u>9,125</u>	<u>10,905</u>

HALESWORTH CAMPUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2,000	-	2,000
Investment income	10,905	-	10,905
Total	<u>12,905</u>	<u>-</u>	<u>12,905</u>
EXPENDITURE ON			
Raising funds	6,245	-	6,245
Other	29,969	-	29,969
Total	<u>36,214</u>	<u>-</u>	<u>36,214</u>
NET INCOME/(EXPENDITURE)	(23,309)	-	(23,309)
RECONCILIATION OF FUNDS			
Total funds brought forward	40,477	4,100	44,577
TOTAL FUNDS CARRIED FORWARD	<u><u>17,168</u></u>	<u><u>4,100</u></u>	<u><u>21,268</u></u>

5. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST OR VALUATION			
At 1 April 2022	-	178,333	178,333
Additions	153,883	-	153,883
Revaluations	-	71,667	71,667
At 31 March 2023	<u>153,883</u>	<u>250,000</u>	<u>403,883</u>
NET BOOK VALUE			
At 31 March 2023	<u><u>153,883</u></u>	<u><u>250,000</u></u>	<u><u>403,883</u></u>
At 31 March 2022	<u><u>-</u></u>	<u><u>178,333</u></u>	<u><u>178,333</u></u>

HALESWORTH CAMPUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

5. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 31 March 2023 is represented by:

	Freehold property £	Improvements to property £	Totals £
Valuation in 2023	-	71,667	71,667
Cost	153,883	178,333	332,216
	<u>153,883</u>	<u>250,000</u>	<u>403,883</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Trade debtors	200	-
Other debtors	375	-
Prepayments	867	-
	<u>1,442</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.23 £	31.3.22 £
Other loans (see note 9)	6,298	6,298
Trade creditors	198,273	19,026
Accrued expenses	15,478	19,775
	<u>220,049</u>	<u>45,099</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.23 £	31.3.22 £
Other loans (see note 9)	<u>169,263</u>	<u>117,991</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.23 £	31.3.22 £
Amounts falling due within one year on demand:		
Other loans	<u>6,298</u>	<u>6,298</u>
Amounts falling due between two and five years:		
Other loans - 2-5 years	<u>4,151</u>	<u>5,361</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Other loans more 5yrs instal	165,112	112,630

HALESWORTH CAMPUS

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	17,168	(65,926)	(48,758)
Revaluation Reserve Fund	-	71,667	71,667
	<u>17,168</u>	<u>5,741</u>	<u>22,909</u>
Restricted funds			
Restricted fund	4,100	-	4,100
	<u>4,100</u>	<u>-</u>	<u>4,100</u>
TOTAL FUNDS	<u><u>21,268</u></u>	<u><u>5,741</u></u>	<u><u>27,009</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	9,125	(75,051)	-	(65,926)
Revaluation Reserve Fund	-	-	71,667	71,667
	<u>9,125</u>	<u>(75,051)</u>	<u>71,667</u>	<u>5,741</u>
TOTAL FUNDS	<u><u>9,125</u></u>	<u><u>(75,051)</u></u>	<u><u>71,667</u></u>	<u><u>5,741</u></u>

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	40,477	(23,309)	17,168
Restricted funds			
Restricted fund	4,100	-	4,100
	<u>4,100</u>	<u>-</u>	<u>4,100</u>
TOTAL FUNDS	<u><u>44,577</u></u>	<u><u>(23,309)</u></u>	<u><u>21,268</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	12,905	(36,214)	(23,309)
	<u>12,905</u>	<u>(36,214)</u>	<u>(23,309)</u>
TOTAL FUNDS	<u><u>12,905</u></u>	<u><u>(36,214)</u></u>	<u><u>(23,309)</u></u>

HALESWORTH CAMPUS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2023

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	40,477	(89,235)	(48,758)
Revaluation Reserve Fund	-	71,667	71,667
	<u>40,477</u>	<u>(17,568)</u>	<u>22,909</u>
Restricted funds			
Restricted fund	4,100	-	4,100
	<u>4,100</u>	<u>-</u>	<u>4,100</u>
TOTAL FUNDS	<u><u>44,577</u></u>	<u><u>(17,568)</u></u>	<u><u>27,009</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	22,030	(111,265)	-	(89,235)
Revaluation Reserve Fund	-	-	71,667	71,667
	<u>22,030</u>	<u>(111,265)</u>	<u>71,667</u>	<u>(17,568)</u>
TOTAL FUNDS	<u><u>22,030</u></u>	<u><u>(111,265)</u></u>	<u><u>71,667</u></u>	<u><u>(17,568)</u></u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

HALESWORTH CAMPUS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023

	31.3.23 £	31.3.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	-	2,000
Investment income		
Rents received	9,118	10,245
Pitch Hire	-	660
Deposit account interest	7	-
	<u>9,125</u>	<u>10,905</u>
Total incoming resources	9,125	12,905
 EXPENDITURE		
Other trading activities		
Commission	170	-
Support costs		
Management		
Rates and water	162	1,093
Insurance	839	820
Professional fees	990	580
Sundries	350	55
Meetings & Workshops	842	-
	<u>3,183</u>	<u>2,548</u>
Finance		
Bank charges	96	84
Information technology		
Repairs and renewals	4,746	1,533
Other 2		
Advertising	976	-
Bank loan interest	120	110
Hire purchase	-	1,970
	<u>1,096</u>	<u>2,080</u>
Governance costs		
Professional fees	37,139	2,861
Accountancy fees	736	4,420
Legal fees	27,885	22,688
	<u>65,760</u>	<u>29,969</u>
Total resources expended	<u>75,051</u>	<u>36,214</u>
Net expenditure	<u>(65,926)</u>	<u>(23,309)</u>

This page does not form part of the statutory financial statements